FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 911] May 14, 1929]

New Counterfeit

To all Banks, Trust Companies and Others Concerned in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 625 describes a new counterfeit as follows:

\$10 NATIONAL BANK NOTE: On the First National Bank of Santa Ana, Santa Ana, California; 1902 series; check letter "J"; charter No. 3520; serial No. 2467; back plate No. 179; J. W. Lyons, Register of the Treasury; Charles H. Treat, Treasurer of the United States; portrait of McKinley.

This note is the handiwork of the counterfeiters responsible for the counterfeit \$10 National Bank Note described in Circular Letter No. 621* under date of February 21, 1929, being printed on two sheets of paper from photo-mechanical plates, with pen and ink lines imitating the genuine silk fibre. Fictitious names have been executed by hand in India ink, the specimen at hand being inscribed "C. M. Smith, Cashier" and "W. N. Reedy, President". The serial numbers are crudely etched, the figures being out of line, and the note has a yellow-green cast, having been purposely discolored by chemical application to produce an aged effect.

This counterfeit will deceive the unwary handler of currency.

George L. Harrison,

Governor.

* Reference to Federal Reserve Bank of New York Circular No. 904.